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africa

INVESTING IN THE FUTURE OF HEALTHCARE IN AFRICA



Biotech Innovation Hub

- Support entrepreneurial scientists and medical researchers with access to lab facilities and business advisory services.
- CRO services to support clinical trials in Africa with demographic and genetic diversity.
- Biobank facilities for medical research equipped with genomics and bioinformatics capabilities.



Medical Devices Accelerator

- Med-tech accelerator targeting innovators working on locally made medical devices optimized for low-resource settings.
- In partnership with academia, government and private sector.



Jaza Rift Ventures

- VC fund offering \$200K to \$1M to bridge the funding gap to make quality healthcare affordable and accessible.
- Targeting a fund size of \$30 million to avail follow-on capital to startups graduating from the incubation program.
- Invest in the most innovative and invention-based healthcare startups with the aim to help founders scale their innovations ten fold in the next 5-7 years.



Core Incubation

- Deal flow: We select startups that have 10x growth potential to impact millions of lives in Africa. Each startup gets 2-4 years of incubation support and pre-SEED funding of up to \$100k.
- Transaction advisory support to investors seeking deals in Africa.
- Market entry consultancy services to global healthcare players keen on entering Africa.

Villgro Africa

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Incubating Healthcare Startups in Africa

Program Name: Villgro Africa

Corporate Name: Villgro Africa

Date Of Creation: 2015

Innovation:

Villgro Africa is an incubator and impact investor supporting emerging healthcare businesses across Africa by offering pre-SEED funding of up to \$100K, coupled with technical assistance to help them launch their products in the market and attract additional funding.

Over the last 7 years Villgro Africa has supported over 40 healthcare startups. These have gone on to raise \$20M in follow on funding and impacted about 2 million lives. In addition to the core incubation program, this past year has seen a demand for Villgro Africa's business acceleration-as-a-service model with clients and partners like AUDA NEPAD, Johnson & Johnson Foundation, AI4D (funded by IDRC & SIDA). One of the most recent engagements has been transaction advisory assignment with Boehringer Ingelheim Social Engagement (BISE) to support them with due diligence and deal structuring into healthcare startups in Africa. Several leading global healthcare players including pharmaceutical companies and DFIs that want to extend their reach and impact in Africa are finding Villgro Africa's domain expertise and a proven track record in supporting healthcare innovations in Africa as a unique value proposition. We strongly believe that Villgro Africa is well positioned in mobilizing startup capital and technical assistance to where it's most needed - to transform 30 million lives in Africa by 2030. Villgro Africa is also launching an Incubator-Fund Platform in partnership with Jaza Rift Fund at a targeted fund size of \$30 million. This conveyor belt will avail follow-on capital (\$200K to \$2M) to startups graduating from the incubator.

Additionally, Villgro Africa plans to launch a Biotech Innovation Hub which will be approx. \$7 million investment over 6 years that seeks to create shared value by leveraging East Africa's genetic diversity to accelerate the development of drugs, vaccines and diagnostics for the control and elimination of poverty related diseases, rare diseases, neglected tropical diseases and NCDs. With lessons drawn from the Covid pandemic, Africa needs to chart its path towards healthcare sovereignty and start making significant contributions to the global healthcare industry. It's time for Africa to stop being on the receiving end of the spectrum. The Biotech Innovation Hub will be positioned to serve entrepreneurial scientists who are keen to seek alternative research commercialization pathways outside academia.

Company's literature for the application for the Prix Galien USA 2022
For additional Product Information, including side effects, please refer to: www.villgroafrica.org



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